



ALLEGIAN'T TRAVEL ANNOUNCES PRICING FOR PUBLIC OFFERING OF COMMON STOCK

Las Vegas, Nev., May 23, 2007 / PRNewswire-- Allegiant Travel Company (Nasdaq: ALGT) announced today that its public offering of 3,950,000 shares of common stock was priced at \$31.75 per share. In the offering, 3,794,286 shares of common stock are to be sold by selling stockholders identified in the Prospectus with the remaining 155,714 shares being sold by Allegiant. Allegiant has granted the underwriters a 30-day option to purchase up to an additional 592,500 shares of common stock to cover overallocments, if any.

Merrill Lynch & Co. acted as the sole book-running manager for the offering. Bear Stearns & Co. Inc. and Raymond James served as co-managers. Proceeds to Allegiant from the offering are expected to be approximately \$4.3 million or \$22.3 million if the underwriters exercise their overallocment option in full, after deducting the underwriting discounts and commission and the estimated offering expenses. The proceeds from the offering will be used for general corporate purposes, including working capital. A registration statement relating to these securities was declared effective by the Securities and Exchange Commission on May 23, 2007. This release shall not constitute an offer to sell, or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

The common stock offering may be made only by means of a prospectus, copies of which may be obtained by contacting Merrill Lynch & Co., 4 World Financial Center, New York, NY 10080. The statements in this press release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different.

About the Company

Las Vegas-based Allegiant Travel Company (Nasdaq: ALGT), is focused on linking travelers in small cities to world-class leisure destinations such as Las Vegas, Nev., Orlando, Fla. and Tampa/St. Petersburg, Fla. Through its subsidiary, Allegiant Air, LLC, the Company operates a low-cost, high-efficiency, all-jet passenger airline offering air travel both on a stand-alone basis and bundled with hotel rooms, rental cars and other travel related services. **ALGT/G**

For further information please visit the company's investor web site:
<http://ir.allegiantair.com>

Reference to the Company's web site above does not constitute incorporation of any of the information thereon into this press release.

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