



## **Allegiant Travel Announces Exercise of Underwriters' Overallotment Option**

Las Vegas, Nev., June 13, 2007 - Allegiant Travel Company (NASDAQ: ALGT) announced today that underwriters have exercised the overallotment option of 592,500 shares granted by the Company as part of its recent public offering of common stock that was priced on May 23, 2007. Including the 155,714 shares originally sold by the Company at the initial closing of the offering on May 30, 2007, total proceeds to the Company totaled approximately \$22.3 million after deducting underwriting discounts and commission and estimated offering expenses. The proceeds will be used for general corporate purposes, including working capital.

Merrill Lynch & Co. acted as sole book-running manager for the offering. Bear Stearns & Co. Inc. and Raymond James served as co-managers. A registration statement relating to these securities was declared effective by the Securities and Exchange Commission on May 23, 2007. This release shall not constitute an offer to sell, or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

The common stock offering may be made only by means of a prospectus, copies of which may be obtained by contacting Merrill Lynch & Co., 4 World Financial Center, New York, NY 10080. The statements in this press release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different.

**About the Company** Las Vegas-based Allegiant Travel Company (Nasdaq: ALGT), is focused on linking travelers in small cities to world-class leisure destinations such as Las Vegas, Nev., Orlando, Fla. and Tampa/St. Petersburg, Fla. Through its subsidiary, Allegiant Air, LLC, the Company operates a low-cost, high-efficiency, all-jet passenger airline offering air travel both on a stand-alone basis and bundled with hotel rooms, rental cars and other travel related services. **ALGT/G**

*For further information please visit the company's investor web site:*

<http://ir.allegiantair.com>

*Reference to the Company's web site above does not constitute incorporation of any of the information thereon into this press release.*

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